

**OCEANCASH PACIFIC BERHAD**

(Company No : 590636-M)

(Incorporated in Malaysia)

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME  
FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

(The figures have not been audited)

	<u>INDIVIDUAL QUARTER</u>		<u>CUMULATIVE QUARTER</u>	
	<u>CURRENT YEAR QUARTER 30.09.2012 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING QUARTER 30.09.2011 RM'000</u>	<u>CURRENT YEAR TO DATE 30.09.2012 RM'000</u>	<u>PRECEDING YEAR CORRESPONDING PERIOD 30.09.2011 RM'000</u>
Revenue	14,765	14,544	43,298	42,195
Other income	5	195	115	239
EBITDA	3,026	1,979	7,116	5,969
Finance cost	(243)	(255)	(820)	(639)
Depreciation	(1,010)	(858)	(3,051)	(2,705)
Profit / (Loss) before taxation	1,773	866	3,245	2,625
Taxation	(558)	(338)	(1,341)	(1,033)
Profit / (Loss) for the period	1,215	528	1,904	1,592
Attributable to:-				
Equity holders of the parent	1,215	528	1,904	1,592
Minority interest	-	-	-	-
	1,215	528	1,904	1,592
Weighted average number of shares in issue ('000)	223,000	223,000	223,000	223,000
Basic earnings / (loss) per share (sen)	0.54	0.24	0.85	0.71
Diluted earnings / (loss) per share (sen)	N/A	N/A	N/A	N/A
Dividend per share (sen)	N/A	N/A	N/A	N/A

The Unaudited Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the notes to the quarterly report and the audited statements for the financial year ended 31 December 2011.

**Note:**

N/A Not applicable

**OCEANCASH PACIFIC BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED FINANCIAL POSITION****AS AT 30 SEPTEMBER 2012****(The figures have not been audited)**

	<u>(UNAUDITED)</u>	<u>(AUDITED)</u>	
	AS AT 30.09.2012 RM'000	AS AT 31.12.2011 RM'000	AS AT 1.1.2011 RM'000
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	40,119	42,964	37,735
Prepaid lease payments	-	-	-
Deferred tax assets	2,455	2,455	2,453
<b>Current assets</b>			
Inventories	6,325	6,988	6,016
Trade receivables	12,659	11,379	11,507
Other receivables, deposit and prepayments	2,317	2,010	2,094
Tax recoverable	62	62	83
Cash and bank balances	6,540	6,682	5,066
	<u>27,903</u>	<u>27,121</u>	<u>24,766</u>
<b>TOTAL ASSETS</b>	<u>70,477</u>	<u>72,540</u>	<u>64,954</u>
<b>EQUITY AND LIABILITIES</b>			
Share capital	22,300	22,300	22,300
Share premium	3,949	3,949	3,949
Revaluation reserve	3,030	3,066	3,117
Currency translation reserve	(23)	42	-
Retained profits	14,579	12,639	10,887
<b>Equity attributable to equity holders of the parent</b>	<u>43,835</u>	<u>41,996</u>	<u>40,253</u>
<b>Total equity</b>	<u>43,835</u>	<u>41,996</u>	<u>40,253</u>
<b>Non-current liabilities</b>			
Long term borrowings	4,900	6,349	3,504
Deferred taxation	2,433	2,527	2,599
<b>Total non-current liabilities</b>	<u>7,333</u>	<u>8,876</u>	<u>6,103</u>
<b>Current liabilities</b>			
Trade payables	2,323	2,853	2,524
Other payables and accruals	1,435	2,303	1,704
Amounts due to directors	3,544	3,876	3,270
Short term borrowings	10,701	11,308	8,296
Bank overdrafts- secured	679	1,017	2,606
Tax payable	627	311	198
	<u>19,309</u>	<u>21,668</u>	<u>18,598</u>
<b>Total liabilities</b>	<u>26,642</u>	<u>30,544</u>	<u>24,701</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>70,477</u>	<u>72,540</u>	<u>64,954</u>
Net assets per ordinary share (sen) attributable to equity holders of the Company	19.66	18.83	18.05

The Unaudited Condensed Consolidated Financial Position should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2011.

**OCEANCASH PACIFIC BERHAD**

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY  
FOR THE QUARTER ENDED 30 SEPTEMBER 2012**

(The figures have not been audited)

Note	Attributable To Equity Holders Of The Parent					Total	Minority Interest	Total Equity
	Non-distributable			Distributable				
	Share Capital	Share Premium	Revaluation Reserve	Currency Translation Reserve	Retained earnings/ (Accumulated loss)			
RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	
Balance as at 01.01.2011	22,300	3,949	3,117	-	10,887	40,253	-	40,253
Currency translation reserve	-	-	-	42	-	42	-	42
Profit net of tax	-	-	-	-	2,147	2,147	-	2,147
Total comprehensive income for the financial year	-	-	-	42	2,147	2,189	-	2,189
Revaluation reserve during the year	-	-	(51)	-	51	-	-	-
Dividend paid	-	-	-	-	(446)	(446)	-	(446)
Balance as at 31.12.2011	22,300	3,949	3,066	42	12,639	41,996	-	41,996
Currency translation reserve	-	-	-	(65)	-	(65)	-	(65)
Profit net of tax	-	-	-	-	1,904	1,904	-	1,904
Total comprehensive income for the financial year	-	-	-	(65)	1,904	1,839	-	1,839
Revaluation reserve during the year	-	-	(36)	-	36	-	-	-
Dividend paid	-	-	-	-	-	-	-	-
Balance as at 30.09.2012	22,300	3,949	3,030	(23)	14,579	43,835	-	43,835

The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2011.

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**UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS  
FOR THE PERIOD ENDED 30 SEPTEMBER 2012**

(The figures have not been audited)

	<b>CURRENT YEAR TO DATE</b>	<b>PRECEDING YEAR CORRESPONDING PERIOD</b>
	<b>30.09.2012</b>	<b>30.09.2011</b>
	<b>RM'000</b>	<b>RM'000</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit / (Loss) before taxation	3,245	2,625
Adjustment for:-		
Depreciation and prepaid lease payments	3,051	2,705
(Gain)/Loss on disposal of property, plant and equipment	-	(12)
Non-operating item	-	-
Unrealised (gain)/loss on foreign exchange	(46)	(112)
Dividend income	(21)	(15)
Interest income	(10)	(7)
Interest expense	820	639
Operating profit before working capital changes	7,039	5,823
Net changes in current assets	(1,009)	(6,390)
Net changes in current liabilities	(1,399)	(1,360)
Net changes in bankers' acceptances/trust receipts	(669)	2,890
<b>CASH FROM OPERATIONS</b>	<b>3,962</b>	<b>963</b>
Interest paid	(194)	(234)
Interest received	10	7
Tax refund	-	-
Tax paid	(1,120)	(974)
<b>NET CASHFLOW FROM OPERATING ACTIVITIES</b>	<b>2,658</b>	<b>(238)</b>
<b>CASH FLOWS FOR INVESTING ACTIVITIES</b>		
Purchase of property, plant and equipment	(774)	(456)
Proceeds from disposal of property, plant and equipment	-	12
(Purchase)/withdrawal of investment	-	-
Insurance claim	-	-
Dividend income	21	15
<b>NET CASH FROM INVESTING ACTIVITIES</b>	<b>(753)</b>	<b>(429)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest paid	(626)	(405)
Dividend paid	-	-
Net changes in hire purchase	(449)	(548)
Proceeds from term loan	263	2,563
Repayments of term loans	(1,127)	(243)
Amount owing to directors	(332)	601
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>(2,271)</b>	<b>1,968</b>
<b>NET CHANGES IN CASH AND CASH EQUIVALENTS</b>	<b>(366)</b>	<b>1,301</b>
Effects of exchange rate changes	562	180
	-	-
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL PERIOD</b>	<b>5,664</b>	<b>2,460</b>
<b>CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD</b>	<b>5,860</b>	<b>3,941</b>

Cash and cash equivalents included in the cash flow statements comprise the following: -

	<b>RM'000</b>	<b>RM'000</b>
Cash and bank balances	6,388	3,794
Short term investment	151	147
Bank overdraft	(679)	-
	<b>5,860</b>	<b>3,941</b>

The unaudited Condensed Consolidated Cashflow Statement should be read in conjunction with the notes to the quarterly report and the audited financial statements for the financial year ended 31 December 2011.